FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Horobin Joanna						2. Issuer Name <b>and</b> Ticker or Trading Symbol Liquidia Corp [ LQDA ]									ck all app	,	ng Per	son(s) to Is	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/20/2024									Office below	er (give title v)		Other (s below)	specify	
419 DAVIS DRIVE, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MORRISVILLE NC 27560						Form filed by One F Form filed by More Person										Reporting Person e than One Reporting			
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication														
											action was mons of Rule 10					uction or writt	en plar	n that is inter	nded to
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Exec if any	eemed ution Date, r th/Day/Year)					es Acquired (A) Of (D) (Instr. 3,				ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A)	) or	Price		ed ction(s) 3 and 4)			(Instr. 4)
Common Stock 06/20/2					2024				<b>A</b> <sup>(1)</sup>		20,359(2	) ]	A	\$ <mark>0</mark>	20	20,359		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		S (I	. Price of erivative ecurity nstr. 5)		y Dire or li (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	per					

## **Explanation of Responses:**

- 1. Restricted stock units ("RSUs") convert into common stock on a one-for-one basis.
- 2. The RSUs shall vest upon the earlier of (i) the one-year anniversary of the date of grant or (ii) the day prior to the Issuer's next annual shareholder meeting following the date of grant.

/s/ Dr. Joanna Horobin

06/24/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.