FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kaseta Michael</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Liquidia Corp [ LQDA ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Officer (dive title Other (cnerit))  Other (cnerit)					wner
(Last) (First) (Middle) 419 DAVIS DRIVE, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 10/14/2024									Officer (give title Other (specify below)  CFO and COO						
(Street)  MORRISVILLE NC 27560  (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv ine) ☑						
1. Title of S	n				quired, Disposed of, or Benef 3. 4. Securities Acquired (A) of Transaction Disposed Of (D) (Instr. 3, 4				ed (A) or			ount of		wnership m: Direct	7. Nature of Indirect				
(Month/Day/Yo								Day/Year)		Instr.	Amount	(A) or (D)	Price	Price		Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		or Indirect Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock 10/14/202					24				S <sup>(1)</sup>		3,892(2)	D	\$11.	1077	31	1,076(3)		D	
		Tal	ble II								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expir	te Exer ration D th/Day/	Year) Am Sec Uni Der Sec		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownershi (Instr. 4)
				•	Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- $1.\ Transaction\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ plan\ adopted\ by\ the\ Reporting\ Person\ on\ December\ 15,\ 2023.$
- 2. These shares of common stock were sold to cover taxes associated with the settlement of restricted stock units ("RSUs") that were initially granted to the Reporting Person on January 11, 2023.
- 3. Includes (i) 70,125 unvested RSUs of the 124,667 RSUs granted to the Reporting Person on January 11, 2023, (ii) 93,250 RSUs and 50,000 RSUs granted to the Reporting Person on January 11, 2024 and January 15, 2024, respectively, none of which have vested as of the date of this Form 4 and (iii) 9,044 shares acquired under the Liquidia Corporation 2020 Employee Stock Purchase Plan.

/s/ Michael Kaseta

10/15/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.