SEC	Form	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

ler Russe				2. Issue	r Name an	d Tic	ker or Tradin	~ e.u					f Donorting	Doro	on(a) to locu	or T
	1. Name and Address of Reporting Person [*] Schundler Russell			2. Issuer Name and Ticker or Trading Symbol Liquidia Corp [LQDA]						(Che	5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Own					
	irst) SUITE 100	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/28/2022					C Officer (give title Other (specify below) General Counsel							
SVILLE N	С	27560		4. If Ame	endment, I	Date o	of Original Fi	led (I	Month/Da	y/Year)	Line) 🤇 Form fi Form fi	led by One led by More	Repo	rting Person	
(S	tate)	(Zip)										1 013011				
	Та	hia i Nan	Derivet	ive S				lian		f or Po	noficially	Owned				
								<u> </u>		-		Owned				
Date			Date	Day/Year) Execution Date,			, Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr.			ed (A) or .tr. 3, 4 and 5) Securitie Beneficia Owned F	s Form Ily (D) or bllowing (I) (In		n: Direct I or Indirect I nstr. 4) (7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code				v	Amount	(A) o (D)	r Price	Transacti	ction(s)			ilisti. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
tive Conversion Date Execution Date, T ty or Exercise (Month/Day/Year) if any C		Code				Expiration Date of Securities (Month/Day/Year) Underlying			ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
			Code	v	(A)	(D)	Date Exercisable			Title	Amount or Number of Shares		(Instr. 4)			
\$5.12	07/28/2022		Α		150,000		(1)	07	7/28/2032	Common Stock	150,000	\$0	150,00	0	D	
	(S ecurity (Inst 2. Conversion or Exercise Price of Derivative Security \$5.12	2. 3. Transaction Conversion or Exercise Price of Derivative Security 3. Transaction (Month/Day/Year) \$5.12 07/28/2022	(State) (Zip) Table I - Non ecurity (Instr. 3) 2. 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year)	VILLE NC 27560 (State) (Zip) Table I - Non-Derivation ecurity (Instr. 3) Z. Transaction Obte II - Derivative (e.g., put Conversion or Exercise Price of Date (Month/Day/Year) 2. Conversion or Exercise Price of Execution Date, if any (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Trans Code 0 2. Conversion or Exercise Price of Exercise Security 0. Transaction (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Trans Code 0 8. Code 1 1 1 1 8. Code 1 1 1 8. S5.12 07/28/2022 A 1	VILLE NC 27560 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. 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Explanation of Responses:

1. The options will vest ratably on a monthly basis over four years with the first vesting date to occur on August 31, 2022, and on the last day of each month thereafter.

/s/ Russell Schundler

** Signature of Reporting Person

<u>08/01/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.