FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Kaseta Michael</u>						2. Issuer Name and Ticker or Trading Symbol Liquidia Corp [LQDA]									all app Direc	tor	ng Per	10% Ov	vner	
(Last) 419 DAV	`	(First) (Middle) S DRIVE, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 07/12/2024								V	belov			Other (s below)	specify	
(Street) MORRISVILLE NC 27560					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)						Exec if any	Deemed ution Date, / th/Day/Year)				es Acquired (A) Of (D) (Instr. 3,		and Securi Benefi Owned		ties cially I Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	Pric	e		ted action(s) 3 and 4)			(Instr. 4)	
Common Stock 07/12/2						2024			S ⁽¹⁾		3,906(2)		\$1	2.53	312,389(3)			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exerci Expiration Dat (Month/Day/Yo		ite	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sec (Ins	rice of ivative curity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Number of Shares	-						

Explanation of Responses:

- 1. Transaction effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on December 15, 2023.
- 2. These shares of common stock were sold to cover taxes associated with the settlement of restricted stock units ("RSUs") that were initially granted to the Reporting Person on January 11, 2023.
- 3. Includes (i) 77,917 unvested RSUs of the 124,667 RSUs granted to the Reporting Person on January 11, 2023, (ii) 93,250 and 50,000 unvested RSUs granted to the Reporting Person on January 11, 2024 and January 15, 2024, respectively, none of which have vested as of the date of this Form 4 and (iii) 7,730 shares acquired under the Liquidia Corporation 2020 Employee Stock Purchase Plan.

07/15/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.