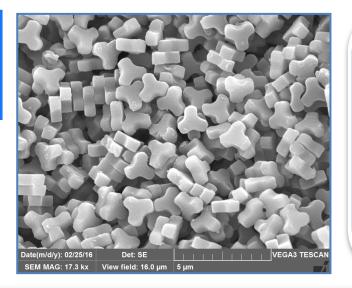
LIQ861
Dry-Powder
Formulation

LIQ861 particles are 1.3 µm in size with trefoil shape



Quality of Life (QoL) in PAH Patients Receiving an Inhaled Dry Powder Treprostinil (LIQ861) in the INSPIRE Study

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RS00 Model 8 Dry-Powder Inhaler

Compact, disposable inhaler previously approved by the FDA and EMEA



Background^{1,3}

- Health-related QoL is severely impaired in patients with PAH, with better quality-of-life outcomes reported for patients administered therapies that improve functional outcomes, such as exercise capacity¹
- Liquidia has developed LIQ861, a dry-powder formulation of treprostinil utilizing PRINT® Technology, designed to enhance deep-lung delivery and enable QID delivery of doses in 2 breaths per capsule via a convenient, palm-sized dry-powder inhaler (DPI). PRINT® Technology produces drug particles that are precise in size, shape, and composition¹

Minnesota Living With Heart Failure® Questionnaire³

- The MLHFQ is a HRQoL questionnaire widely used by patients with HF. The MLHFQ is an instrument used to investigate HRQoL and evaluate patients' daily lives and well-being, which cannot be obtained directly from clinical endpoints
- The MLHFQ contains questions to determine how heart failure affects patients' well-being and other standard physical and social functions. The total score of the MLHFQ comprises scores provided from two dimensions, physical and emotional
- Patients respond to the MLHFQ on a scale from 0 (No) to 5 (Very Much) whether heart failure prevented them from living as they wanted during the past 4 weeks across a range of situations
- The 21 situations surveyed include:
 - Causing swelling in your ankles or legs
 - Making you sit or lie down to rest during the day
 - Making your relating to or doing things with your friends or family difficult
- Scan the QR code below to view the MLHFQ

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INSPIRE Study Design^{1,2}

- The INSPIRE trial was a Phase 3, open-label, multicenter trial (LTI-301) that enrolled patients with PAH ≥18 years of age who transitioned to LIQ861 from nebulized treprostinil or added LIQ861 to ≤2 non-prostacyclin oral therapies
- The MLWHFQ was administered at baseline, 2 months, and 4 months during the trial

Treatment Phase for Primary Endpoint Was Followed by Evaluation for Safety and Tolerability

Evaluation for Safety and Tolerability				
Subjects Overview	 WHO Group I (PAH) NYHA Class II, III, and IV; N≥100 Divided into 2 groups 			
Prostanoid-Naïve (PCY-Naïve) ≤2 non-PCY oral PAH Rx	 Initiate LIQ861 26.5 μg capsule strength dose Increase in 26.5 μg increments weekly to tolerance and symptom relief 			
Transitions From Tyvaso® Stable doses ≥3 mo.	 Initiate with comparable dose of LIQ861 Titrate in 26.5 µg incremental doses to tolerance and symptom relief 			
Primary Objective	Incidence of AEs and SAEs			

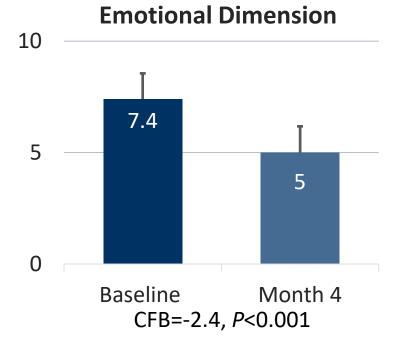
Demographics and Baseline Characteristics		Transitions (n=55)	PCY Naïve (n=66)	Overall (n=121)
Sex	Female	47 (85.5%)	52 (78.8%)	99 (81.8%)
Age (years)	Mean ± SD	53 ± 14.1	55 ± 14.6	54 ± 14.3
BMI (kg/m²)	Mean ± SD	30.07 ± 7.9	29.31 ± 7.8	29.66 ± 7.8
NYHA Functional Class at Screening	Class II	43 (78.2%)	37 (56.1%)	80 (66.1%)
	Class III	12 (21.8%)	29 (43.9%)	41 (33.9%)
PAH Duration (years)	Mean ± SD	7.25 ± 5.1	4.71 ± 5.1	5.87 ± 5.2
PAH Therapy at Screening	PDE5i alone PGI2 alone ERA alone sGC alone ERA + PDE5i ERA + sGC	8 (14.5%) 6 (10.9%) 5 (9.1%) - 35 (63.6%) 1 (1.8%)	12 (18.2%) - 3 (4.5%) 2 (3%) 46 (69.7%) 3 (4.5%)	20 (16.5%) 6 (10.9%) 8 (6.6%) 2 (3%) 81 (66.9%) 4 (3.3%)

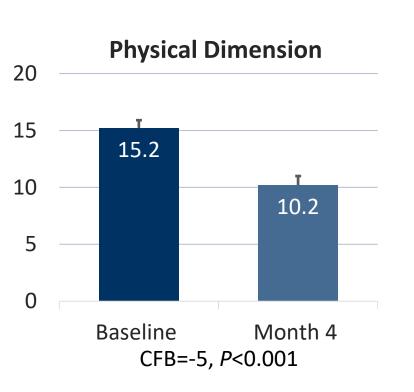
Results¹

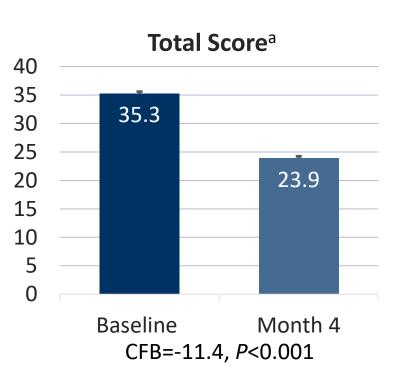
All Domains From MLWHFQ Improved at Month 4

Clinically meaningful improvement is defined as a >5 point reduction

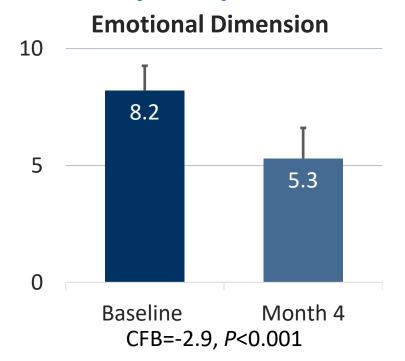
Transitions (n=49)

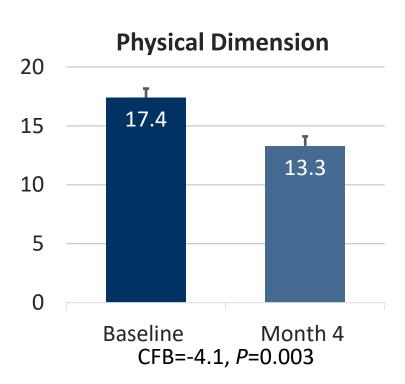


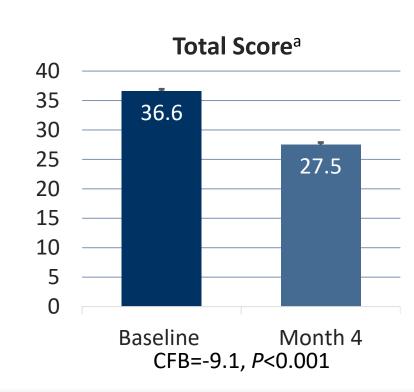




PCY-Naïve (n=53)







- By month 4 (N=104), there was a clinically meaningful improvement^a in the total MLWHFQ score for all patients from baseline. Overall, the mean score of 36.0 at baseline decreased to 25.8
- At month 4 (N=104), both physical and emotional dimension scores decreased from 16.2 to 11.8 and 7.8 to 5.2, respectively. Improvements were seen in both the Transition and Naïve patient groups

Conclusions¹

Clinical Implication

Treatment with LIQ861 may help improve HRQoL, which has been shown to be impaired in PAH patients.



^aClinically meaningful improvement is defined as a >5 point reduction.

1. Liquidia Technologies. Data on file. 2. Investigation of the Safety and Pharmacology of Dry Powder Inhalation of Treprostinil (INSPIRE). ClinicalTrials.gov. Accessed May 6, 2022. https://clinicaltrials.gov/ct2/show/NCT03399604. 3. Rector TS, Kubo SH, Cohn JN. Patients' Self-Assessment of Their Congestive Heart Failure: Content, Reliability and Validity of a New Measure, the Minnesota Living With Heart Failure Questionnaire. Heart Failure 1987;3:198-209

AE, adverse event; BMI, body mass index; CFB, change from baseline; EMEA, European Medicines Evolution Agency; ERA, endothelin-1 receptor antagonist; FDA, Food and Drug Administration; HF, heart failure; HRQoL, health-related quality of life; MLWHFQ, Minnesota Living With Heart Failure Questionnaire; NYHA, New York Heart Association; PAH, pulmonary arterial hypertension; PCY naïve, prostanoid naïve; PDE5i, phosphodiesterase 5 inhibitor; PGI2, prostaglandin; PK, pharmacokinetic; QID, 4 times daily; Rx, prescription; SAE, serious adverse event; SD, standard deviation; sGC, soluble guanylate cyclase. © 2022 Liquidia Technologies, Inc. Tyvaso® is a registered trademark of United Therapeutics Corp.